

Explanation of variances – pro forma

Name of smaller authority: Honingham Parish Council

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|--|--------------|---------------|---------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 2969 | 5000 | 2031 | 68% | Employment of new Clerk & associated increase in salary costs (£1120). Increased maintenance costs for Bowling Green. |
| Box 3 <i>Total other receipts</i> | 2865 | 1536 | -1329 | -46% | Receipt of donations in 2016/17 for purchase of defibrillator. |
| Box 4 <i>Staff costs</i> | 450 | 1579 | 1129 | 250% | Employment of new Clerk & associated increase in salary costs (£1120). |
| Box 5 <i>Loan interest/ capital repayments</i> | | | | | |
| Box 6 <i>All other payments</i> | 7816 | 4300 | 3516 | -45% | Purchase of one off items in 2016/17 inc Defibrillator/Cabinet/Mower/first aid training (£3360) |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | | | | | |
| Box 10 <i>Total borrowings</i> | | | | | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: | | | | |